

## **To All Members**

Our 2026 AGM will take place on Friday 12<sup>th</sup> June at 7.30pm in the Ogston Hall of Balerno Parish Church.

The agenda for the AGM will be as follows

1. Minutes of 2025 AGM
2. Chairman's remarks
3. The Accounts for Year Ending 31<sup>st</sup> March 2026
4. Technical Report
5. Board Membership for 2026-27
6. Q and A session
7. Balerno Village Trust – update
8. Any Other Competent Business

We appreciate that AGMs are not, perhaps, the most enthralling way to spend a Friday evening. So, this year we shall endeavour to keep the routine business to a minimum, and leave some space under items 4 and 7 for presentations on exciting developments.

Our Technical Team, bolstered by new volunteers over the last couple of years, has made some impressive progress: they will report on this.

And Balerno Village Trust, our *raison d'être*, has acquired and undertaken conversions to the former Balerno Police Station, now to be known as The Welcome Station. This new village amenity provides lots of opportunities. The BVT will present their plans. After the AGM, all those attending are invited to have a look round the building where drinks and nibbles will be on offer.

If you cannot attend the AGM but would like to join in remotely then you can listen in with Zoom by clicking

<https://us02web.zoom.us/j/81438352858?pwd=xFdjX72wcBqqP4Oiy3QlQDgeZxbZ7L.1>.

## The Year in Summary

	2025/26	2024/25
INCOME (£) from generation	88K	189K
POWER sold (MWh)	201	287
BVT Donation	45K	120K
MEMBER RETURN	4%	5%

Generation income is the product of unit price x power produced, the latter is directly related to rainfall levels. So, a combination of lower global energy prices and a drier 12 months explains the figures. Expectations are that the exceptional income levels of 2023/24 and 2024/25 are not likely to be repeated in the medium term. Combined with increased variability in weather patterns, a realistic outlook is that we shall probably be able to continue to achieve ~ £50K pa for the BVT.

2025/26 also saw Harlaw Hydro invest £70K into the former Police Station project: this to complete the funding package to allow the project to go forward. BVT will repay the investment over the next 8 years to enable us to rebuild our finances for the future.

### **Further Support for BVT**

If any member would care to provide more help to BVT by reducing their shareholding the capital can be returned to them OR they could donate it to BVT. (1 £50 share is all that is required for membership of Harlaw Hydro). If you would like to help in this way or have any questions, please contact Martin (mpetty712@gmail.com). Another option is to gift aid your interest to BVT details of which are being sent to you along with the AGM calling notice.

Harlaw Hydro owes its success to the dedication of its volunteers, but also to the financial backing of the community. Both remain important.

Richard Blackburn Chair

# HARLAW HYDRO ANNUAL GENERAL MEETING 2026



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